

Date:28/05/2026

To,
Department of Corporate Services
BSE Limited,
Floor 1, Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, BLOCK G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Scrip Code: 544731

Symbol: RSL

ISIN: INE313L01016

Sub.: Annual Secretarial Compliance Report for the year ended March 31, 2026

Dear Sir /Madam,

Pursuant to the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Annual Secretarial Compliance Report of the Company for the year ended March 31, 2026.

This is for your intimation and records.

Thanking you,

Yours faithfully,

For Rajputana Stainless Limited



Richa Sanjeev Prashar
Company Secretary Compliance Officer



**RICHA
SANJEEV
PRASHAR**

Digitally signed by RICHA
SANJEEV PRASHAR
DN: c=IN, st=Gujarat,
2.5.4.20=48577a469e507ad16d3d
a454d8a0765a298e85f7860d
b90cd131d9c811,
postalCode=390024, street=A2
VRLNEXAVAN DISPLAY NEAR L
AND T COLONY NEAR PREET
PARTY PLOT NEW SAMA ROAD
Vadodra,
postalSyntax=cOueMc6aa444bd08
80839c42ca4455, title=0377,
serialNumber=092b8d1a359df69
995e9f0ab020245073b7b15c69
e82025e89134ee79a299,
o=Personal, cn=RICHA SANJEEV
PRASHAR
Date: 2026.05.28 17:32:12 +05'30

Encl. A/a.

KAVITA KHATRI & ASSOCIATES

COMPANY SECRETARIES

B. Com, C.S., L.L.B,
309, Dream Rise, Opp. Reliance Fresh,
Science City Road, Ahmedabad- 380060,
Contact No. 09276865788, 7976635412,
Email Id- cs.kavitakhatri@gmail.com,

**Secretarial Compliance Report of M/s. Rajputana Stainless Limited for the
financial year ended March 31, 2026**

I, **KAVITA KHATRI**, Practicing Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by **M/s. Rajputana Stainless Limited** (the listed entity),
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) website of the listed Company
- (d) any other document/filing, as may be relevant, which has been relied upon to make this certification, the provisions of:

for the financial year ended on **March 31, 2026** ('Review Period') in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued there under by the SEBI;

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as 'Listing Regulations');
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; the Company has issued 2,09,00,0000 Equity shares of face value of ₹ 10 each (the "**Equity Shares**") comprising a fresh issue of Equity Shares 1,46,50,000 Equity Shares (the "**Fresh Issue**") and offer for sale up to 62,50,000 Equity Shares offered under the Issue are allotted/transferred at an Issue price of ₹ 122 per Equity Share on 17/03/2026.

The initial public offer of up to 2,09,00,0000 equity shares of face value of ₹ 10 each (the "**Equity Shares**") comprising a fresh issue of a fresh issue of Equity Shares 1,46,50,000 Equity Shares (the "**Fresh Issue**") and offer for sale up to 62,50,000 Equity Shares aggregating to ₹ 254.98 Crores opened for subscription on March 09,2026 , and closed on March 16, 2026,. The Issue Price for the Equity Shares was fixed at ₹ 122 per Equity Share pursuant to a resolution passed by the Board on March 17, 2026.

- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the listed entity during the Review Period),**
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not Applicable to the listed entity during the Review Period)**
- f) Securities and Exchange Board of India (Issue and listing of Non-convertible Securities) **(Not Applicable to the listed entity during the Review Period).**
- (e) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- (a) (**) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
Not Applicable										

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks Of the Practicing Company Secretary in the previous reports) (PCS)	Observations made in the secretarial compliance report for the year ended 31/03/2026 (the years are to be mentioned)	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
Not Applicable						

I. I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation s/Remarks by PCS*
1.	<p>Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).</p>	YES	NIL
2.	<p>Adoption and timely updation of the Policies: All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.</p>	YES YES	NIL NIL
3.	<p>Maintenance and disclosures on Website: The listed entity is maintaining a functional website. Timely dissemination of the documents/information under a separate section on the website. Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s) /section of the website.</p>	YES YES YES	NIL NIL NIL
4.	<p>Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity</p>	YES	NIL
5.	<p>Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. Disclosure requirement of material as well as other subsidiaries.</p>	NA	The Listed entity has no subsidiary

6.	<p>Preservation of Documents:</p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.</p>	YES	NIL
7.	<p>Performance Evaluation:</p> <p>The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	YES	NIL
8.	<p>Related Party Transactions:</p> <p>The listed entity has obtained prior approval of audit committee for all related party transactions;</p> <p>In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.</p>	YES NA	NIL Prior Approval obtained
9.	<p>Disclosure of events or information:</p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	YES	NIL
10.	<p>Prohibition of Insider Trading:</p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	YES	NIL
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or)</p>	YES	NIL

12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NO	There was no resignation of the Statutory Auditors of the Listed entity
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/ circular/ guidance note etc. except as reported above.	NA	NIL

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For, Kavita Khatri & Associates
Company Secretaries**



Kavita Khatri

[Proprietor]

Mem. No.: F13898

CP No.: 9006

P.R. No.: 2795/2022

UDIN: f013898H000500604

Date: 27/05/2026

Place: Ahmedabad